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## Overview of P4P Organization Activities for 2005-2006

The P4P Board of directors met eight times during the 2005-2006 fiscal year. During this time the board coordinated routine nonprofit business such as legal and financial oversight and the nonprofit status with the Internal Revenue Service. The board is comprised of 15 community members that represent the regional diversity of Eastern Idaho in terms of the racial, ethnic, age, gender and geographic location.

In June, 2005, P4P received nonprofit status as a 501(c)3 organization classified as a public charity. The organization now has until 2009 to meet the public means test and prove public support.

In addition, the board implemented four committees over the past year: personnel and board nominating; marketing; visioning; and budget and financial development. Each of the committees has met to undertake a specific organizational project related to governance structure. For instance, the personnel and board nominating committee developed and implemented an employee handbook that outlines P4P's employment policies. In addition this committee is responsible to find new board members and coordinate officer elections. In January, 2006, newly elected board officers took office: Chris Peirsol, president; Barbara Nash, vice president; Lucinda Mortensen, secretary; and Dave Duerden, treasurer.

The marketing committee has met a few times to discuss the overall marketing strategy of P4P and the opportunities that exist to market P4P more effectively. Thus far the discussion has centered on utilizing a marketing firm to take P4P to the "next level" of marketing, away from the approach of doing everything "in house." The committee has decided that the refinement of the vision statement is critical to further marketing work and will continue the process as soon as the vision statement is ready.

The visioning committee was created to help P4P "fine-tune" or build upon its vision. Currently, P4P's vision focuses on the "Rights of Prosperity", which is considered to be a beautiful ideal, but not necessarily a true vision statement. In order to better articulate a vision, the board formed a committee to address the vision statement. In turn the committee held three trainings with separate consultants and hired one of them to provide guidance and direction through the visioning process. During 2006, P4P will return to the committee and get input on the vision that will include ultimate status (what we want to achieve); process (what patterns do we want to establish); and legacy (what will we leave behind). The anticipated completion date is November 1.

The budget and finance committee meets on a monthly basis to review all financial transactions and to review the monthly financial statements. In addition, they help develop and review the annual budget and any special requests that are outside of the budget. The committee has also begun discussion about income and investment opportunities particularly related to long term sustainability. Finally, committee members assisted in the application and interview process for the new Development Director and Grant writer positions.



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In addition to committee work, the board has also begun discussion of lobbying and recently elected the 501(h) regarding restrictions for nonprofits. This will enable the board and staff to have an adequate understanding of the financial limitations with respect to lobbying and a clearer understanding of acceptable lobbying efforts.

During the 2006 fiscal year, the board plans to discuss board turnover as well as continue work in legal and financial oversight, with a particular eye toward the public means test and long term sustainability. An additional challenge will be to re-engage the regional community in poverty and prosperity discussions to gather input for phase 2 strategies and activities.